

OPPOSE SB 17: PROTECT TEXAS' ECONOMY AND REPUTATION

SB 17 is Un-American and Anti-Texan. Let's keep Texas open for business!

HARM TO TEXAS ECONOMY & BUSINESS CLIMATE

- **Destabilizing Real Estate Markets** – Banning property ownership by foreign individuals and companies disrupts commercial, industrial, residential, and agricultural markets.
- **Discourages investment into Texas**, and drives away entrepreneurs and talents, costing Texas jobs and growth.
- **Excessive regulations** slow transactions and increase costs, making Texas less competitive.

SB 17 WILL NOT ACHIEVE ITS GOALS

- **Restricting property ownership** will not enhance national security.

OVERLY BROAD & AMBIGUOUS PROVISIONS

- **The overly broad definition of "Agricultural Land"**, nonsensical provisions on "Bodily Injury", and ambiguity around "Domicile" effectively restrict individuals from owning any real property (except for a homestead).
- **Vague Definitions of "Risk"** – creating uncertainty and restricting companies from investing in commercial or industrial properties.
- **Forced Sales & Harsh Penalties** – Property owners could face financial losses due to loosely defined violations.

VIOLATES FEDERAL LAW & CONSTITUTIONAL RIGHTS

- **Federal Oversight Already Exists** – Federal government already regulates foreign land transactions through CFIUS, making SB 17 unnecessary.
- **Unconstitutional Discrimination** – Violates the 14th Amendment, the Texas Constitution, and the Fair Housing Act by targeting individuals based on national origin.

DANGEROUS SOCIAL & HISTORICAL PRECEDENTS

- **Echoes Past Discrimination** – Resembles past alien land laws and policies like Japanese internment, which Texas repealed in 1965 to encourage investment.
- **Fosters Xenophobia & Racial Profiling** – Creates fear and division, disproportionately impacting the entire Asian-American communities.

